



BUSINESS PLAN

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TRIGONON NV

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1.0 Executive Summary

We have ensured that we are fully prepared to cater to the entire sports betting community, aiming to establish our betting company as a leading destination for sports enthusiasts across Europe. Obtaining all necessary legal documentation has been a priority, solidifying our formal status. Through comprehensive market and feasibility studies, we've determined Curacao to be the ideal location to launch our betting venture. Our core values prioritize client satisfaction and ethical conduct, reflected in all our endeavors. We aim to recruit seasoned professionals from the betting and casino industry to bolster our team.

Emphasizing sustainability, both individually and corporately, is integral to our ethos. Active engagement within our communities and the integration of sustainable business practices underscore our commitment. Our management is dedicated to upholding the highest standards, ensuring precise and comprehensive service delivery to our clients. Fostering a sustainable work environment for our partners, employees, and customers is paramount.

Our business concept stems from meticulous market analysis, focusing on fulfilling consumer needs rather than imposing preconceived notions. A robust financial plan, including adequate capitalization in startup costs, safeguards against underfunding and sustains operations in the initial six months. Recognizing a longer ramp-up period compared to other betting businesses, our plan addresses this common oversight.

We've evaluated both traditional and non-traditional risks associated with sports betting failure, directly incorporating mitigation strategies into our business plan. Rather than dismissing risks, we've identified valid strategies to counter each one effectively.

1.1 Business Objective

The primary objectives outlined in the business plan for Trigonon NV are as follows:

- To establish itself as one of the leading sports betting companies.
- To mitigate vulnerabilities within the organization.
- To identify and reinforce critical information infrastructure.
- To leverage enterprise resources in prioritizing actions.
- To prepare for contingencies effectively.
- To focus on maximizing return on investment.

1.2 Business Objective

Being Mindful of our Clients and our Staff:

Aligned with our family values, we will treat both our clients and staff in a manner that reflects how we would want to be treated, or even better!

Gratitude:

We maintain an attitude of gratitude towards our clients, employees, and vendors because without their input, service, labor, and time, our business would not thrive.

Our Service:

We strive to deliver the warm and friendly service expected from a sports betting company, creating an informal, comfortable environment with the latest technology. This ensures client satisfaction and encourages repeat patronage.

1.3 Keys to Success

We acknowledge the inherent ups and downs in business and are dedicated to building a sustainable company that expands into new markets while solidifying our brand. While there are no foolproof secrets to success, we believe certain factors will guarantee our continued growth:

- **Compliance with Government Regulations:** Acquiring and maintaining a license is imperative for operational legitimacy within the industry.
- **Effective Product Promotion:** Successful promotion of our offerings is crucial to attracting patrons and ensuring operational success.

- **Proficient Risk Management:** Managing and mitigating financial risks associated with high-stakes gambling is essential for long-term viability.
- **Local Support and Patronage:** Establishing strong ties with the local and regional community is vital as they constitute the primary customer base.
- **Access to a Versatile Workforce:** Maintaining a well-trained and adaptable workforce capable of operating across various functions is crucial for operational efficiency.
- **Rapid Adoption of New Technology:** Embracing and implementing innovative technologies is necessary to meet evolving customer demands and retain loyalty.

2.0 Business Structure

At Trigonon NV, our business structure is meticulously crafted to embody a flexible adaptation of traditional models. We recognize the pivotal role of a versatile workforce in driving our success. Additionally, we prioritize equipping our leadership and staff teams with the skills to undertake diverse responsibilities, ensuring readiness to tackle any challenges or technical crises that may arise.

2.1 Vision Statement

Our vision at Trigonon NV is to establish a premier betting company catering to the needs of well-established and readily identifiable sports enthusiasts worldwide.

2.2 Mission Statement

At Trigonon NV, our mission is to provide dedicated individuals and organizations immersed in the world of sports with a platform to translate their passion into winning opportunities.

3.0 Our Services

Trigonon NV is a betting industry that aims to provide a good betting and odds system for sports fans around the world, so we have created a facility that can help us achieve this goal. At Trigonon NV we are confident that anyone who takes advantage of our business will remain happy and interested.

These are the services and amenities that will be available to our customers;

- Pre-Match betting with a big amount of different markets each game
- Live-Match betting with a big offer and markets for each game
- eSports bet
- Live Streams
- Casino and live Casino

3.1 Service Quality

The primary objective of any gambling service is to offer a wide array of betting events, ensuring both quantity and quality. At Trigonon NV, we pride ourselves on providing one of the best services available. With a plethora of events available for betting, we continuously strive to offer high-profit opportunities tailored to the specific markets we serve.

3.2 Significant Advantages

Our greatest advantage lies in our visibility and adaptability. We deliver precisely what is needed, where it's needed, and possess the agility to adjust to market dynamics seamlessly.

3.2.1 Sports betting

In the realm of sports betting, maintaining competitive odds and offering enticing bonus programs are imperative for success, particularly in the fiercely competitive European market. We've secured crucial SEO contracts to elevate our visibility, positioning us in the top rankings of search engines. Supported by reputable agencies and our proficient IT team, we're poised to enter the market confidently, maximizing profitability.

Furthermore, we're expanding our bonus programs to introduce offerings not currently available in the market. This strategic diversification of unique selling points (USPs) will bolster our appeal and attract new players from various platforms, contributing to our sustained success in the market.

3.2.2 Casino

Regarding the Casino section our plan for the very near future - is implementing several new games to have an even better variety on the platform. That way the player can decide which games he or she prefers to play. Some players prefer Microgaming, some NetEnt and others games like Joingames – we are trying to provide them all, this way every player has the possibility to play with his/her favorite games.

In addition to it we are offering great promotions and several new bonus programs to make the platform even more competitive.

We have made SEO contracts which will bring us into the TOP 10 ranking on Google and other search engines. The big agencies that are working for us and with us will support us in addition to our own IT team to additionally boost us into the market.

Therefore, we will also expand our bonus programs to some that are currently not available on the market and can help us to get new players also from other platforms. Having more than one USP will help a lot being successful on the market.

4.0 Market Analysis

The global gambling industry is a multifaceted and dynamic sector encompassing a diverse array of activities, from traditional casino gaming to sports betting and online platforms. Its impact on economies, societies, and consumer behaviors worldwide makes it a focal point for policymakers, investors, and industry stakeholders.

Gambling constituted 12 percent of the global Gross Value Added (GVA) in 2016, prompting calls for enhanced oversight and regulation due to concerns over money laundering and tax evasion.

The iGaming industry has witnessed significant growth globally, with hubs like the United Kingdom setting the pace. Continuous innovation has propelled sectors like online casinos, poker, and sports betting, driving economic growth and job creation.

Regulatory bodies worldwide are proactively addressing industry trends, proposing guidelines on blockchain and cryptocurrency applications in gaming to ensure consumer protection and prevent financial crimes.

Comprehensive regulatory frameworks play a pivotal role in fostering a conducive gaming environment globally. Reputable operators seek transparent regulatory environments, leading to the issuance of licenses across various jurisdictions.

Leading companies are securing licenses globally and expanding their presence in various markets, particularly in the online sector, which is forecasted to witness substantial growth, contributing significantly to the global economy.

Emerging markets such as Curacao offer attractive regulatory environments and tax benefits for gaming companies, driving their global expansion efforts. Strategic locations, favorable tax regimes, and regional memberships make these jurisdictions appealing destinations for gaming professionals.

In Curacao, gambling plays a pivotal role in the island's economy, with a robust online sector and a growing land-based casino market. The island's favorable regulatory environment, attractive tax rates, and strategic location have positioned it as a leading jurisdiction for gambling operators globally.

4.1 Industry Outlook

1. Overview:

Driving the growth and evolution of the global gambling industry are a myriad of factors, each contributing to its dynamic landscape. Technological innovations, such as mobile gaming, virtual reality, and blockchain integration, have revolutionized the way people engage with gambling, blurring the lines between physical and digital experiences and expanding the industry's reach to new demographics. These advancements have not only enhanced user experience but also opened up new avenues for operators to innovate and capture market share.

Moreover, regulatory frameworks play a pivotal role in shaping the industry's trajectory, with jurisdictions worldwide adopting varying approaches to licensing, taxation, and responsible gambling practices. As regulatory landscapes evolve, industry stakeholders must navigate a complex web of compliance requirements while seizing opportunities for growth and expansion in emerging markets. Adapting to these regulatory changes is crucial for ensuring sustainable growth and maintaining consumer trust in the industry.

The gambling industry in Curacao stands as a testament to the interplay between technology and regulation. It serves as a cornerstone of the island's economy, characterized by a robust online gambling sector and a burgeoning land-based casino market. With its favorable regulatory environment, attractive tax rates, and strategic geographical location, Curacao has emerged as a leading jurisdiction for gambling operators worldwide. Leveraging technology alongside progressive regulatory measures, Curacao continues to attract investment and foster innovation in the global gambling landscape.

2. Market Size and Growth:

Size:

The global gambling market has exhibited remarkable growth and resilience, with its size estimated at around \$465 billion in 2020. Projections indicate that this robust trajectory will persist, with the market expected to surpass \$500 billion by 2026. This expansion is underpinned by a Compound Annual Growth Rate (CAGR) of approximately 4% during the forecast period, reflecting sustained demand and evolving consumer preferences.

The gambling industry in Curacao has experienced remarkable growth in recent years, fueled by several factors including favorable tax policies, streamlined regulations, and a robust telecommunications infrastructure. While precise figures for the market size are not readily available, industry analysts estimate the annual Gross Gaming Revenue (GGR) generated by Curacao-based operators to be in the hundreds of millions of dollars.

Growth:

Within the broader gambling landscape, the online sector emerges as a significant driver of growth, poised to outpace traditional brick-and-mortar establishments. Forecasts suggest a compelling Compound Annual Growth Rate (CAGR) of around 11% from 2021 to 2026 for the online gambling segment. Several factors fuel this rapid expansion, chief among them being the proliferation of internet connectivity worldwide and the burgeoning popularity of mobile gambling applications.

Factors Driving Growth in Curacao:

Regulatory Environment: Curacao's regulatory framework offers a streamlined licensing process and relatively low fees compared to other jurisdictions. This has made it an attractive destination for operators seeking regulatory oversight.

Geographical Advantage: Curacao's strategic location in the Caribbean facilitates access to a global audience. Operators based in Curacao can target markets across Europe, the Americas, and beyond, leveraging its geographical advantage.

Technological Infrastructure: Curacao boasts robust telecommunications infrastructure, including high-speed internet connectivity and secure data centers. This supports the seamless operation of online gambling platforms, ensuring reliability and security.

Taxation Policies: Curacao's tax regime features low corporate tax rates and no VAT on gambling activities. This favorable tax environment incentivizes investment in the industry, allowing operators to maximize profits and reinvest in growth.

4.2 Competition Analysis

In the midst of the digital revolution and relaxed government regulations on gambling, the sports betting industry is experiencing profound changes, leading to a surge in popularity worldwide. As a result, the revenues of many of the world's leading sports betting companies are witnessing substantial year-on-year growth. This growth trend underscores the rapid expansion of sports betting as one of the fastest-growing industries globally, presenting vast opportunities for both bettors and sportsbooks alike.

Various sports attract significant attention for betting, including horse racing, greyhound racing, cricket, football, baseball, basketball, and golf, among others. These diverse offerings contribute to the industry's appeal and its capacity to cater to a wide range of preferences among bettors.

The Curacao gambling market is highly competitive, with operators vying for market share across various gambling verticals. Key players in the Curacao gambling industry include established brands such as "Lucky Creek Casino," and innovative startups like "BetBlox Sportsbook., and niche operators specializing in specific gaming categories. Differentiation strategies encompass a wide range of factors, including game selection, promotional offers, payment options, and customer support quality.

Top 10 Sports Betting Companies in the Global Gambling Industry

Bet365

Having added a vast range of betting options and products to their core over the past several years, Bet365 has grown to be one of the largest firms in the sports betting industry. Bet365 was one of the first sports betting company to start offering eSports to bet on. This British online gambling and sports betting company serves more than 23 million customers across the world by offering poker, casino, games, bingo, and sports betting, along with video streams on sporting events. The company recently inked a partnership with another sports betting company – Hard Rock Atlantic City casino to offer sports betting service

William Hill

Since 2012, when the UK-listed bookmaker merged three businesses to establish William Hill US, the company has grown consistently to achieve the market share of around 30 %, making it one of the largest sports betting companies in the UK and the US. William Hill is one of the early movers to reap the benefits from the legalization of sports betting in the US after the Supreme Court's decision in May to strike out a federal ban passed in 1992. William Hill US is already the leading sports betting company in the US, operating more than 108 race and sports books in Nevada along with the state's top mobile sports betting app.

The sports wagering giant signed sports betting agreements with a number of casinos in the US last month and is in talks with more operators. The company is ramping up hiring in Nevada for growing its US business. The company announced that it will offer mobile betting technology and sports betting risk management services to 11 casinos in Mississippi and West Virginia.

Betsson

Betsson is an award-winning sports betting website that has been around since 2006 and literally grew into a gambling empire. The company provides users from all over the world an option to play poker, casino, bingo games and place their bets on various sports events. Betsson is based in Malta and holds a betting license from the gambling

commission in the same country as well as one from the United Kingdom as well. Today, its sports betting option is offered on various markets and more and more consumers choose it as a significant option for sports betting.

888 Holdings

888 holdings is one of the most popular online gaming operators, which operates 888 sports, casino, poker, and bingo brands. Since its launch in 2008, 888 Sports has been successful in establishing a strong presence in the online sports betting market. The online betting site breaks away from the traditional bookies with exclusive customer deals, a range of new markets and an international appeal. Although the company exited US market long back owing to the strict government regulations, they have been keeping a close eye on regulatory developments in the US.

Today, 888 has already positioned itself in the market by partnering with the US-based companies. The potential for the sports betting sector in the US is significant and, as the only firm in all three regulated US states, 888 is all set to exploit the potential growth opportunities in the US market.

Paddy Power Betfair

Paddy Power Betfair was born following the merger of Paddy Power plc and Betfair Group in February 2016. Today, the business has four divisions: Online Australia, Irish Retail, UK Retail, and Telephone segments. The company's Online Australia segment provides sports betting services and is the market leader in the Australian gambling industry. Its UK and Irish Retail segment operate 623 betting shops across Ireland and UK. It has a presence in Australia, United Kingdom, Ireland and across the world.

Paddy Power Betfair provides gaming and sports betting services through websites including betfair.com, paddypower.com, tvg.com, sportsbet.com.au, and us.betfair.com under the Betfair, Sportsbet, Paddy Power, and TVG brand names, and through a chain of licensed betting offices.

GVC Holdings

GVC Holdings is one of the largest sports betting companies and gaming groups. With its unique proprietary technology platform, GVC offers casino, poker, bingo, and sports betting under some of the industry's most popular online betting brands including partypoker, CasinoClub, Betboo, Bwin, Foxy Bingo, and Sportingbet. In a spell of acquisitions, GVC Holdings made a milestone €1.1 billion acquisition of online gaming brand bwin party in 2016 and acquired UK rival Ladbrokes Coral in March 2018.

Further, GVC Holdings also confirmed a \$200 million joint venture deal with MGM Resorts recently that will see the former transfer its online sports betting know-how to the latter. This deal will soon lead to the launch of a wide range of sports betting sites in the US.

Kindred Group

The Stockholm-listed online gambling company, Kindred, continued their record-breaking financial performance in 2018, thanks to the all-time growth of their active customer-base and the 2018 FIFA world cup, that led to higher active users. Today, the company is regarded as one of the world's leading online gambling brands within the sports betting arena. Kindred Group recently signed a 5+5-year agreement with Casino Atlantic City and Hard Rock Hotel in New Jersey. This move is Kindred's first step into US gaming, with a view to offering online sports betting services to US customers.

Kindred's major revenue comes from casino games and online sports betting. With these two segments which generated respective revenue of £104 million and £104.9 million during Q2, Kindred continues to witness significant online organic growth.

Stars Group

The ultimate owner of the most popular gaming brands such as PokerStars, BetStars, PokerStars Casino, and Full Tilt, Star Groups (formerly known as Amaya Gaming) recently announced that it has successfully acquired the Sky Betting and Gaming (SBG). This deal will turn the online poker giant into the largest sports-betting company in the world. Stars Group is one of the most licensed online gaming operators with its subsidiaries holding approvals and licenses in 19 jurisdictions across the world, including the Americas, Australia, and Europe. Star Group brands have millions of

customers globally and are leaders in mobile and online betting, casino, poker, and other gaming-related offerings.

Draft Kings

DraftKings is one of the most popular daily fantasy sports content providers that allows users to enter fantasy sports-related contests based on team and individual player performance in five largest American sports (the NBA, MLB, the PGA, the NFL, and the NHL), NASCAR auto racing, Premier League and UEFA Champions League soccer, the Arena Football League, Canadian Football League, Mixed Martial Arts (MMA) and Tennis. After the US Supreme Court cleared the way to legalize sports betting, DraftKings got to work immediately, as sports gambling will account for a major share of their business.

BetAmerica

BetAmerica made its name in online gambling industry through horse racing, which then branched out into fantasy sports with the launch of FanEx Sports. Today, BetAmerica.com is considered as one of the most legal and secure sports betting companies based in the US. With a wide range of fantasy leagues for MLB, NFL and NBA and more than 200 racing tracks to choose from, BetAmerica is all set to grab the major share in the sports betting industry.

5.0 Strategy & Implementation

5.1 Value Proposition

Trigonon NV aims to provide its services at a competitive price within a comfortable business environment. Our ability to maintain reasonable pricing is facilitated by offering service items that leverage the latest technology. Additionally, we ensure price competitiveness through meticulous monitoring of controllable expenses, closely managing our Prime Cost Report and recurring expenses. This commitment to efficient cost management allows us to deliver value to our customers while sustaining our business operations effectively.

5.2 Competitive Edge

At Trigonon NV, we recognize that the appeal of betting companies lies in the diversity of games and enticing odds they provide. We take pride in boasting a team of highly qualified professionals dedicated to ensuring a seamless and enjoyable experience for all our clients across our extensive range of sports bets. Our competitive odds stand among the best in the industry, further enhancing the attractiveness of our platform.

Moreover, our commitment to customer satisfaction extends to providing round-the-clock availability during weekends (Fridays to Sundays), ensuring that our clients can access our services whenever they desire. Additionally, we prioritize the well-being of our employees, offering them a comprehensive welfare package that ranks among the best in our category. By prioritizing both customer experience and employee welfare, we aim to establish Trigonon NV as a leading player in the sports betting industry.

5.3 Sales and Marketing Strategies

At Trigonon NV we have no plans to leave stone untouched to become the best in the sector. Through extensive research, we have understood how competitive the industry is and hope to turn it into our center and our zone. At Trigonon NV we hope to employ our sales and marketing team based on their extensive industry experience and we will receive training on a regular basis to be well equipped to meet their objective and the overall business objective of Trigonon.

We hope to make use of the following strategies to become the king of the betting industry;

- We will take advantage of the brand efforts in the markets through multiple means and technologies.
- Present our company by sending cover letters along with our brochure to individuals, corporate organizations, and key stakeholders.
- Promptness in the bidding of marketing contracts of the government and other cooperation organizations.

- Advertise our business in relevant business magazines, newspapers, TV stations and radio stations.
- Include our business in yellow page ads (local directories).
- Attend international and relevant exhibitions, seminars and business fairs, etc.
- Create different packages for different categories of customers to work with their budgets and continue providing excellent design and services.
- Take advantage on the internet to promote our business.
- Involve the direct marketing approach.

Make use of references.

6.0 Financial Plan

6.1 Income Statement

Revenue	First Year			Second Year			Third Year			Fourth Year			Fifth Year			
Betting Income	9,973,072			10,471,725			11,518,898			12,670,788			13,937,866			
Total Revenue	€	9,973,071.66	100%	€	10,471,725.25	100%	€	11,518,897.77	100%	€	12,670,787.55	100%	€	13,937,866.30	100%	
Cost of Goods Sold																
Betting Income	8,876,034			9,319,835			10,251,819			11,277,001			12,404,701			
Total Cost of Goods Sold	8,876,034			89%	9,319,835			89%	10,251,819			89%	11,277,001			89%
Gross Margin	1,097,038			11%	1,151,890			11%	1,267,079			11%	1,393,787			11%
Payroll	253,200			255,732			258,289			260,872			263,481			
Operating Expenses																
Administrative Service	19,620			20,209			20,815			21,439			22,082			
IT/Communication	25,200			25,956			26,735			27,537			28,363			
Press, Insurance & Travel Expenses	34,800			35,844			36,919			38,027			39,168			
Legal Advice, Contract	9,000			9,270			9,548			9,835			10,130			
Odds & result	138,000			142,140			146,404			150,796			155,320			
Newsletter/Interactive Statistics	18,000			18,540			19,096			19,669			20,259			
Service, user administration & hosting	11,400			11,742			12,094			12,457			12,831			
Marketing, Content & Social Media	15,000			15,450			15,914			16,391			16,883			
Admin, Finance & Controlling	6,000			6,180			6,365			6,556			6,753			
Investment Cost	15,600			16,068			16,550			17,047			17,558			
Frontend, Design, Programming	3,600			3,708			3,819			3,934			4,052			
Transaction Cost	163,200			168,096			173,139			178,333			183,683			
Total Operating Expenses	€	459,420.00	5%	€	473,202.60	5%	€	487,398.68	4%	€	502,020.64	4%	€	517,081.26	4%	
Income (Before Other Expenses)	€	384,417.88	4%	€	422,955.18	4%	€	521,390.76	5%	€	630,893.78	5%	€	752,603.10	5%	
Other Expenses																
Amortized Start-up Expenses	-			-			-			-			-			
Depreciation	-			-			-			-			-			
Interest																
Bad Debt Expense	-			-			-			-			-			
Total Other Expenses	€	-	0%	\$	-	0%	€	-	0%	€	-	0%	€	-	0%	
Net Income Before Income Tax	€	384,417.88		\$	422,955.18		€	521,390.76		€	630,893.78		€	752,603.10		
Income Tax	€	19,220.89		\$	21,147.76		€	26,069.54								
Net Income/Loss	€	365,196.99	4%	\$	401,807.42	4%	€	495,321.22	4%	€	630,893.78	5%	€	752,603.10	5%	

6.2 Balance Sheet

ASSETS	First Year	Second Year	Third Year	Forth Year	Fifth Year
Current Assets					
Cash	365,197	767,004	1,262,326	1,893,219	2,645,823
Accounts Receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Initial Costs	-	-	-	-	-
Total Current Assets	€ 365,196.99	€ 767,004.41	€ 1,262,325.63	€ 1,893,219.40	€ 2,645,822.50
Fixed Assets					
Real Estate -- Land	-	-	-	-	-
Real Estate -- Buildings	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-
Equipment	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-
Vehicles	-	-	-	-	-
Other	-	-	-	-	-
Total Fixed Assets	€ -	€ -	€ -	€ -	€ -
(Less Accumulated Depreciation)	€ -	€ -	€ -	€ -	€ -
Total Assets	€ 365,196.00	€ 767,004.00	€ 1,262,325.00	€ 1,893,219.00	€ 2,645,822.00
LIABILITIES & EQUITY					
Liabilities					
Accounts Payable	-	-	-	-	-
Commercial Loan Balance	-	-	-	-	-
Commercial Mortgage Balance	-	-	-	-	-
Credit Card Debt Balance	-	-	-	-	-
Vehicle Loans Balance	-	-	-	-	-
Other Bank Debt Balance	-	-	-	-	-
Line of Credit Balance	-	-	-	-	-
Total Liabilities	€ -	€ -	€ -	€ -	€ -
Equity					
Common Stock	-	-	-	-	-
Retained Earnings	365,197	767,004	1,262,326	1,893,219	2,645,823
Dividends Dispersed/Owners Draw	-	-	-	-	-
Total Equity	€ 365,196.99	€ 767,004.41	€ 1,262,325.63	€ 1,893,219.40	€ 2,645,822.50
Total Liabilities and Equity	€ 365,196.00	€ 767,004.00	€ 1,262,325.00	€ 1,893,219.00	€ 2,645,822.00
Balance sheet in or out of balance?	€ -	€ -	€ -	€ -	€ -
	Balanced!	Balanced!	Balanced!	Balanced!	Balanced!

6.3 Cash Flow Statement

	Year 1 Totals	Year 2 Totals	Year 3 Totals	Year 4 Totals	Year 5 Totals
Beginning Balance					
Cash Inflows					
Cash Sales	€ 9,973,071.66	€ 10,471,725.25	€ 11,518,897.77	€ 12,670,787.55	€ 13,937,866.30
Accounts Receivable	€ -		€ -	€ -	€ -
Total Cash Inflows	€ 9,973,071.66	€ 10,471,725.25	€ 11,518,897.77	€ 12,670,787.55	€ 13,937,866.30
Cash Outflows					
Investing Activities					
New Fixed Asset Purchases	€ -	€ -	€ -	€ -	€ -
Additional Inventory	€ -	€ -	€ -	€ -	€ -
Cost of Goods Sold	€ 8,876,033.78	€ 9,319,835.47	€ 10,251,819.02	€ 11,277,000.92	€ 12,404,701.01
Operating Activities					
Operating Expenses	€ 459,420.00	€ 473,202.60	€ 487,398.68	€ 502,020.64	€ 517,081.26
Payroll	€ 253,200.00	€ 255,732.00	€ 258,289.32	€ 260,872.21	€ 263,480.94
Taxes	€ 19,220.89	€ 21,147.76	€ 26,069.54	€ -	€ -
Financing Activities					
Loan Payments	€ -	€ -	€ -	€ -	€ -
Owners Distribution	€ -	€ -	€ -	€ -	€ -
Line of Credit Interest	€ -	€ -	€ -	€ -	€ -
Line of Credit Repayments	€ -	€ -	€ -	€ -	€ -
Dividends Paid	€ -	€ -	€ -	€ -	€ -
Total Cash Outflows	€ 9,607,874.67	€ 10,069,917.83	€ 11,023,576.55	€ 12,039,893.77	€ 13,185,263.20
Net Cash Flows	€ 365,196.99	€ 401,807.42	€ 495,321.22	€ 630,893.78	€ 752,603.10
Operating Cash Balance					
Line of Credit Drawdown	€ -	€ -	€ -	€ -	€ -
Ending Cash Balance					
Line of Credit Balance					